



Standard Bank Group

DECLARATION OF INTERIM DIVIDENDS

for the six months ended
30 June 2022



Declaration of interim dividends

Shareholders of Standard Bank Group Limited (the company) are advised of the following dividend declarations out of income reserves in respect of ordinary shares and preference shares.

Ordinary shares

Ordinary shareholders are advised that the board has resolved to declare an interim gross cash dividend No. 105 of 515.00 cents per ordinary share (the cash dividend) to ordinary shareholders recorded in the register of the company at the close of business on Friday, 16 September 2022. The last day to trade to participate in the dividend is Tuesday, 13 September 2022. Ordinary shares will commence trading ex dividend from Wednesday, 14 September 2022.

The salient dates and times for the cash dividend are set out in the table that follows.

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 14 September 2022, and Friday, 16 September 2022, both days inclusive. Ordinary shareholders who hold dematerialised shares will have their accounts at their Central Securities Depository Participant (CSDP) or broker credited on Monday, 19 September 2022.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

Preference shares

Preference shareholders are advised that the board has resolved to declare the following interim dividends:

- 6.5% first cumulative preference shares (first preference shares) dividend No. 106 of 3.25 cents (gross) per first preference share, payable on Monday, 12 September 2022, to holders of first preference shares recorded in the books of the company at the close of business on the record date, Friday, 9 September 2022. The last day to trade to participate in the dividend is Tuesday, 6 September 2022. First preference shares will commence trading ex dividend from Wednesday, 7 September 2022.
- Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) dividend No. 36 of 294.55181 cents (gross) per second preference share, payable on Monday, 12 September 2022, to holders of second preference shares recorded in the books of the company at the close of business on the record date, Friday, 9 September 2022. The last day to trade to participate in the dividend is Tuesday, 6 September 2022. Second preference shares will commence trading ex dividend from Wednesday, 7 September 2022.

The salient dates and times for the preference share dividend are set out in the table that follows.

Preference share certificates (first and second) may not be dematerialised or rematerialised between Wednesday, 7 September 2022, and Friday, 9 September 2022, both days inclusive. Preference shareholders (first and second) who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday, 12 September 2022.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

THE RELEVANT DATES FOR THE PAYMENT OF DIVIDENDS ARE AS FOLLOWS:

	Ordinary shares	6.5% cumulative preference shares (first preference shares)	Non-redeemable, non-cumulative, non-participating preference shares (second preference shares)
JSE Limited (JSE)			
Share code	SBK	SBKP	SBPP
ISIN	ZAE000109815	ZAE000038881	ZAE000056339
Namibian Stock Exchange (NSX)			
Share code	SNB		
ISIN	ZAE000109815		
Dividend number	105	106	36
Gross distribution/dividend per share (cents)	515.00	3.25	294.55181
Net dividend	412.00	2.60	235.64145
Last day to trade in order to be eligible for the cash dividend	Tuesday, 13 September 2022	Tuesday, 6 September 2022	Tuesday, 6 September 2022
Shares trade ex the cash dividend	Wednesday, 14 September 2022	Wednesday, 7 September 2022	Wednesday, 7 September 2022
Record date in respect of the cash dividend	Friday, 16 September 2022	Friday, 9 September 2022	Friday, 9 September 2022
CSDP/broker account credited/updated (payment date)	Monday, 19 September 2022	Monday, 12 September 2022	Monday, 12 September 2022

¹ The non-redeemable, non-cumulative, non-participating preference shares (SBPP) are entitled to a dividend of not less than 77% of the prime interest rate during the period, multiplied by the subscription price of R100 per share.

Tax implications

The cash dividend received under the ordinary shares and the preference shares is likely to have tax implications for both resident and non-resident ordinary and preference shareholders. Such shareholders are therefore encouraged to consult their professional tax advisers.

In terms of the South African Income Tax Act, 58 of 1962, the cash dividend will, unless exempt, be subject to dividends tax. South African resident ordinary and preference shareholders that are not exempt from dividends tax, will be subject to dividends tax at a rate of 20% of the cash dividend, and this amount will be withheld from the cash dividend with the result that they will receive a net amount of 412.00 cents per ordinary share, 2.60 cents per first preference share and 235.64145 cents per second preference share. Non-resident ordinary and preference shareholders may be subject to dividends tax at a rate of less than 20% depending on their country of residence and the applicability of any Double Tax Treaty between South Africa and their country of residence.

The company's tax reference number is 9800/211/71/7 and registration number is 1969/017128/06.

Shares in issue

The issued share capital of the company, as at the date of declaration, is as follows:

- 1 678 121 389 ordinary shares at a par value of 10 cents each
- 8 000 000 first preference shares at a par value of R1 each
- 52 982 248 second preference shares at a par value of 1 cent each and subscription price of R100.



Administrative and contact details

Standard Bank Group Limited

Registration No. 1969/017128/06
Incorporated in the Republic of South Africa
Website: www.standardbank.com

Registered Office

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5 Simmonds Street, Johannesburg, 2001
PO Box 7725, Johannesburg, 2000

Investor Relations

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Chief Finance & Value Management Officer

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Group Secretary

Zola Stephen
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Website: www.standardbank.com/reporting

Refer to www.standardbank.com/reporting for a list of definitions, acronyms and abbreviations.

Disclaimer

This document contains certain statements that are "forward-looking" with respect to certain of the group's plans, goals and expectations relating to its future performance, results, strategies and objectives. Words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "aim", "outlook", "believe", "plan", "seek", "predict" or similar expressions typically identify forward-looking statements. These forward-looking statements are not statements of fact or guarantees of future performance, results, strategies and objectives, and by their nature, involve risk and uncertainty because they relate to future events and circumstances which are difficult to predict and are beyond the group's control, including but not limited to, domestic and global economic business conditions, market-related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities (including changes related to capital and solvency requirements), the impact of competition, inflation, deflation, the timing impact and other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of changes in domestic and global legislation and regulations in the jurisdictions in which the group and its affiliates operate. The group's actual future performance, results, strategies and objectives may differ materially from the plans, goals and expectations expressed or implied in the forward-looking statements. The group makes no representations or warranty, express or implied, that these forward-looking statements will be achieved and undue reliance should not be placed on such statements. The group undertakes no obligation to update the historical information or forward-looking statements in this document and does not assume responsibility for any loss or damage arising as a result of the reliance by any party thereon.

Directors

NMC Nyembezi (chairman), PLH Cook, A Daehnke*, GJ Fraser-Moleketi, X Guan¹ (deputy chairman), GMB Kennealy, BJ Kruger, L Li¹, JH Maree (deputy chairman), NNA Matyumza, KD Moroka, ML Oduor-Otieno², ANA Peterside CON³, MJD Ruck, Executive director

* Executive director ¹ Chinese ² Kenyan ³ Nigerian

All nationalities are South African, unless otherwise specified.

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Share Transfer Secretaries in Namibia

Transfer Secretaries (Proprietary) Limited
4 Robert Mugabe Avenue, Windhoek, Namibia
(Entrance in Burg Street)
PO Box 2401, Windhoek, Namibia

JSE Sponsor

The Standard Bank of South Africa Limited

Namibian Sponsor

Simonis Storm Securities (Proprietary) Limited

Share and Bond Codes

JSE share code: SBK
ISIN: ZAE000109815
NSX share code: SNB ZAE000109815
A2X share code: SBK

SBKP ZAE000038881
(First preference shares)

SBPP ZAE000056339
(Second preference shares)



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